

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF HARDIN COUNTY WATER)	
DISTRICT NO. 2 TO ISSUE SECURITIES IN)	
THE APPROXIMATE PRINCIPAL AMOUNT OF)	
\$5,010,000 FOR THE PURPOSE OF REFUNDING)	CASE NO. 95-325
CERTAIN OUTSTANDING REVENUE BONDS OF)	
THE DISTRICT PURSUANT TO THE PROVISIONS)	
OF KRS 278.300 AND 807 KAR 5:001)	

O R D E R

On July 27, 1995, Hardin County Water District No. 2 ("Hardin No. 2") applied to the Commission for authority to issue certain securities in the approximate principal amount of \$5,010,000 for the purpose of refunding certain outstanding water system revenue bonds of the district. In its filing, Hardin No. 2 requested a deviation from the requirements of 807 KAR 5:001, Sections 6(4), 6(5), 6(6), 6(7), and 6(9), stating that its 1994 Annual Report satisfies the 90-day requirement of that regulation.

807 KAR 5:001, Section 6, requires that a financial exhibit covering operations for a 12-month period ending not more than 90 days prior to the date the application is filed be attached to the application. Specifically, Section 6(4) requires that the financial exhibit contain a brief description of each mortgage on property of the applicant; Section 6(5) requires disclosure of the amount of bonds authorized and amount of bonds issued; Section 6(6) requires disclosure of each note outstanding; Section 6(7) requires disclosure of any indebtedness; and Section 6(9) requires a

detailed income statement and balance sheet. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Hardin No. 2's filing. Therefore, its request for a deviation from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that Hardin No. 2's request for a deviation from the requirements of 807 KAR 5:001, Sections 6(4), 6(5), 6(6), 6(7), and 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 15th day of August, 1995.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director